



Course Outline

RSM 320 H1 F

Intermediate Financial Accounting III

Fall 2020

Course Meets: Tuesday at 12 noon to 2 pm Toronto time; the class session will be recorded and available via Quercus. Live session office hours via Quercus BB Collaborate will be held on Tuesday from 8 pm to 10 pm, Toronto time.

→→**Course Delivery:** This course will be offered during the appointed time online synchronously via BB Collaborate in Quercus each Tuesday at 12 noon to 2 pm, according to the schedule below. The synchronous session will be recorded and posted to BB Collaborate in Quercus.

→→**Office Hours:** Tuesday during the term, 8 pm to 10 pm, via Quercus BB Collaborate

Instructor: Joel Amernic
 Email: amernic@rotman.utoronto.ca
 Webpage: <https://q.utoronto.ca>
 Phone: NOT OPERATIONAL DURING THE PANDEMIC
 Office Hours: Tuesday during the term, 8 pm to 10 pm, via Quercus BB Collaborate.

Course Scope and Mission

This course covers broader areas in financial reporting, drawing upon regulatory documents, corporate communications, and the context within which reporting organizations operate. Topics include: reporting quality, employee future benefits, employee compensation disclosure and analysis, income tax accounting, narrative reporting (including analysis of the CEO letter), internet reporting within the framework of history and technology, and other related topics. Emphasis is on both the content and the context of financial reporting, including an organization's "tone at the top" and governance, as means of improving the quality of accounting.

COURSE OBJECTIVES

The specific objectives of the course are as follows:

- Understand the various requirements and components of financial reporting
- Explore the implications of accounting choices on financial reporting with emphasis on the quality of earnings and tone at the top
- Apply accounting techniques and methods for the topics covered in the course
- Identify some of the key differences between International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE)
- Recognize the integration of the material and concepts discussed in the course

Like in all areas of life, COVID-19 has had a significant impact on financial reporting. Virtually all topics covered in RSM 320 are affected. Certainly, the numbers presented on financial statements may be profoundly affected. Equally important is the impact on "Disclosure" in a wide variety of financial reporting communication channels, including:

- annual audited financial statements, including the accompanying notes;
- interim financial statements;
- Management Discussion and Analysis (MD&A);

- Compensation Discussion and Analysis (CD&A);
- Sustainability reports;
- CEO letters to shareholders in annual reports and other reports;
- earnings conference calls;
- annual general meetings of shareholders;
- company press releases;
- social media communication (for example, Twitter);
- CEO (chief executive officer) and other executive speeches and interviews;
- etc.

CPA CANADA HAS A WEBPAGE ON COVID-19'S FINANCIAL REPORTING IMPLICATIONS AND SOME RESOURCES AVAILABLE TO PREPARERS AND USERS (LAST VISITED JULY 16, 2020):

→→CPA CANADA WRITES:

“COVID-19: Financial reporting implications and resources

We have compiled a list of CPA Canada and other resources to help you understand and address the financial reporting implications of the COVID-19 pandemic.

COVID-19 will have a significant impact on the preparation of interim and annual financial statements. Some of the specific areas impacted by COVID-19 include, but are not limited to:

- going concern assessments
- evaluation of subsequent events
- impairments of financial and non-financial assets (including goodwill)
- fair value measurements
- loan covenants, modifications and debt classification (short and long-term)
- lease modifications
- government assistance
- restructuring provisions and employee termination benefits
- pension obligations
- financial statement and Management's Discussion & Analysis (MD&A) disclosures

To help you navigate this new environment, we have compiled an inventory of resources which highlight important financial reporting considerations and the latest updates from regulators and accounting standards setters.”

→→THE CPA CANADA COVID-19 WEBPAGE URL IS:

https://www.cpacanada.ca/en/business-and-accounting-resources/financial-and-non-financial-reporting/mdanda-and-other-financial-reporting/publications/covid-19-external-auditing-reporting-resources/covid-19-financial-reporting-implications-resources?utm_source=CPACanadaNewsletter&utm_medium=email&utm_campaign=MemberNews_20200713

→→ACCOUNTING FIRMS ALSO HAVE ESTABLISHED WEB-BASED RESOURCES FOCUSING ON THE IMPACT OF COVID-19 ON FINANCIAL REPORTING.

For example, Deloitte's published a document entitled “Financial Reporting Alert”. The document and updates are accessible at: <https://www.iasplus.com/en-ca/publications/publications/2020/covid-19-and-financial-reporting-trends-accounting-for-the-pandemic-in-the-current-quarter>

The Central Importance of Financial Reporting

Aside from the exigences imposed by the pandemic, the central importance of financial reporting, and accounting generally, was reinforced by historian Jacob Soll in his book entitled *The Reckoning: Financial Accountability and the Rise and Fall of Nations* (2014). He claims that:

“...Accounting is at the basis of building businesses, states, and empires. It has helped leaders craft their policies and measure their power. However, when practiced poorly or neglected, accounting has contributed to cycles of destruction, as we saw all too clearly in the 2008 financial crisis.” (p. xi)

“...Over and over again, good accounting practices have produced the levels of trust necessary to found stable government and vital capitalist societies, and poor accounting and its attendant lack of accountability have led to financial chaos, economic crimes, civil unrest, and worse.” (p. xii)

“Without double-entry accounting, neither modern capitalism nor the modern state could exist...” (p. xiv)

And historian Alfred Crosby wrote (in his book *The Measure of Reality; Quantification and Western Society, 1250-1600*):

“In the past seven centuries bookkeeping has done more to shape the perceptions of more bright minds than any single innovation in philosophy or science. While a few people pondered the words of Rene Descartes and Immanuel Kant, millions of others of yeasty and industrious inclination wrote entries in neat books and then rationalized the world to fit their books. Precision, indispensable to our science, technology, economic and bureaucratic practice, was rare in the Middle Ages, and even more rarely quantitative.”

Teck Resources Limited (“Teck”)

→→TECK RESOURCES LIMITED’S FINANCIAL REPORTING, INCLUDING ITS AUDITED FINANCIAL STATEMENTS, SUSTAINABILITY REPORTING, MD&A, AND MORE, IS USED THROUGHOUT THIS COURSE. THE COMPANY DESCRIBES ITSELF AS FOLLOWS ON ITS WEBSITE:

Teck is a diversified resource company committed to responsible mining and mineral development.

- Headquartered in Vancouver, Canada
- Significant copper producer in the Americas
- One of the world’s largest producers of mined zinc, and operate one of the world’s largest fully integrated zinc and lead smelting and refining facilities
- Second largest seaborne exporter of steelmaking coal
- Have an interest in a large producing oil sands mining and processing operation in Alberta, as well as oil sands development assets

We have operations throughout the Americas and offices and exploration properties globally.

- Own or have interests in 12 mines in Canada, the USA, Chile and Peru
- One metallurgical complex in Canada
- An oil sands mining and processing operation
- Several major development projects in Canada, the United States, Chile and Peru
- Expertise in exploration, development, mining, smelting, refining, safety, environmental protection, materials stewardship, recycling and research

→→TECK HAS WON SEVERAL AWARDS, INCLUDING MAJOR AWARDS FROM CPA CANADA FOR CORPORATE FINANCIAL REPORTING.

The COVID-19 pandemic has affected Teck materially, as it has affected virtually all organizations worldwide. For example, in its unaudited Second Quarter Results for 2020 issued on July 22, 2020, the company’s news release began as follows:

Protecting Our People; Positioning for Improved Margins and Future Growth

Vancouver, B.C. – Teck Resources Limited (TSX: TECK.A and TECK.B, NYSE: TECK) (“Teck”) today announced its second quarter 2020 results, outlining how the company has taken action to protect its people and position for improved margins and future growth as the world comes through the COVID-19 pandemic.

“We remain focused on protecting our people and communities, while continuing to operate responsibly and safely to support the economic recovery in the wake of the pandemic,” said Don Lindsay, President and CEO. “We took steps during the quarter to further strengthen our financial position, reduce costs and position Teck to significantly improve margins towards the end of 2020 and early 2021 as we complete major capital projects.”

Highlights

-All operations are currently producing with comprehensive COVID-19 prevention measures in place.

-COVID-19 had a significant negative effect on prices and demand for our products and our financial results in Q2 2020.

...

FROM: <https://www.teck.com/news/news-releases/2020/teck-reports-unaudited-second-quarter-results-for-2020> (accessed July 25, 2020)

Course Class Meeting Schedule

RSM 320 FALL 2020 CLASS MEETING SCHEDULE [→→]“DISCUSSION QUESTIONS”
EACH CLASS ARE AN INTEGRAL PART OF THE COURSE AND COURSE OUTLINE

CLASS MEETING	Tuesday Instructor: Joel Amernic
	L0101 QUERCUS AND BB COLLABORATE 12 noon-2 pm
CLASS 1	September 15
CLASS 2	September 22
CLASS 3	September 29
CLASS 4	October 6
CLASS 5	October 13
CLASS 6	October 20
CLASS 7	October 27
CLASS 8	November 3
CLASS 9	November 17
CLASS 10	November 24
CLASS 11	December 1
CLASS 12	December 8

ASSIGNMENT #1 DUE BY 12 NOON FRIDAY OCTOBER 16 [→→VIA QUERCUS]

ASSIGNMENT #2 DUE BY 12 NOON MONDAY NOVEMBER 16 [→→VIA QUERCUS)

FURTHER DETAILS ABOUT ASSIGNMENTS WILL BE PROVIDED ON QUERCUS

→NOTE #1: FALL READING WEEK- MONDAY NOVEMBER 9 – FRIDAY NOVEMBER 13, 2020; NO CLASSES

Course Prerequisite

RSM221H1: Intermediate Financial Accounting II
(fas.calendar.utoronto.ca/section/Rotman-Commerce).

Statement on Equity, Diversity and Inclusion

The University of Toronto is committed to equity, human rights and respect for diversity. All members of the learning environment in this course should strive to create an atmosphere of mutual respect where all members of our community can express themselves, engage with each other, and respect one another's differences. U of T does not condone discrimination or harassment against any persons or communities.

Required Technology

For Fall-Winter 2020-21, this course may be conducted entirely online. To participate fully and to complete the course successfully, you must ensure you have a computer with a working webcam, microphone and reliable access to an internet connection. For further details, please visit this link: [Recommended Technology Requirements for Remote/Online Learning](#)

Required Readings and Other Course Material

Lecture Slides/Agendas and Handouts

- Lecture slides/agendas will be made available on Quercus at least one day before class; download and have available for each class.
- All other materials discussed in the lecture will be made available on Quercus either before or after class as appropriate. Students are reminded to check Quercus on a regular basis. DISCUSSION QUESTIONS, available on the Quercus, are an integral part of each class; download and bring them each week, as well as other indicated material.

Required Readings

The main required readings for this course are as follows:

- Intermediate Accounting (Volume 2), John Wiley and Sons Canada Limited, 12th Canadian Edition, 2018, by Kieso, Weygandt, Warfield, Young, Wiecek and McConomy (referred to herein as Kieso). Hardcopy or e-edition.
- Articles, cases, websites and any other additional reading material used during class or posted on Quercus. See particularly the material in DISCUSSION QUESTIONS files.
- Journal articles available electronically via the University of Toronto Library website at www.library.utoronto.ca.
- Selections from the CPA Canada Standards and Guidance Collection – Accounting, including IFRS, (referred herein as HB) accessible online at <https://www.rotman.utoronto.ca/FacultyAndResearch/BIC/Research/DatabasesBySubject> (click on “CPA Canada Standards and Guidance Collection”)

Useful Websites for Reference (All links verified as of August 2, 2020)

- System for Electronic Document Analysis and Retrieval (SEDAR): www.sedar.com (Canadian Public Companies)
- Electronic Data Gathering Analysis and Retrieval (EDGAR): <https://www.sec.gov/edgar.shtml> (U.S. Public Companies)
- Ontario Securities Commission (OSC): <http://www.osc.gov.on.ca/>
- Canadian Securities Administrators (CSA): www.securities-administrators.ca
- U.S. Securities and Exchange Commission (SEC): www.sec.gov
- Chartered Professional Accountants of Ontario (CPA Ontario): <http://www.cpaontario.ca>
- Chartered Professional Accountants of Canada <https://cpacanada.ca/>
- International Federation of Accountants (IFAC): <https://www.ifac.org/>

Evaluation and Grades

Grades are a measure of the performance of a student in individual courses. Each student shall be judged on the basis of how well they have command of the course materials.

Coursework component	Mark Allocation
Assignment #1 (Individual) DUE: 12 NOON FRIDAY, OCTOBER 16 (VIA QUERCUS)	35%
Assignment #2 (Individual) DUE: 12 NOON MONDAY, NOVEMBER 16 (VIA QUERCUS)	35%
Final Assessment (Individual) [→→DUE TBA]	30%
Total	100%

Course Format and Expectations, and Methods of Evaluation

Overall

It is important that students are thoroughly familiar with the concepts introduced since assignments and the final assessment will be cumulative and will thus cover material from the beginning of the course to the class immediately prior to the due date.

Assignments

This course uses a performance assessment and grading approach consistent with the idea of students demonstrating the ability to develop well-supported and well-argued responses to situations (i.e. a competency-based approach). This means that students should resist memory dumping and resist applying answer templates without critical consideration.

The detailed instructions for each assignment will be posted on Quercus. Assignments #1 and #2 will be submitted on Quercus, marked electronically and will be returned to students on Quercus. The Final Assessment will be posted on Quercus on the last day of classes, and will be due via upload to Quercus on a date TBA.

Individual Assignments (Assignments #1 and #2)

Each assignment will cover material up to and including the lecture before the due date and will be posted on Quercus well prior to the due date. A variety of questions may be included, including technical questions, financial statement analysis questions, and cases.

For the financial statement analysis questions, marks are assigned based upon the quality of the student's response to the question as a whole. This involves evaluating how a student has interpreted questions that require interpretation, how the student designed his or her approach and the maturity of his or her analyses, etc. This also presumes that the student's knowledge of technical issues can support his or her interpretations and analyses.

The response to case questions, if any, should be written in a case format and will be marked using a competency-based marking approach.

Discussion Questions

Please download and bring to each class the appropriate Discussion Questions or have access to the appropriate module via Quercus.

Practice Questions

Practice Questions are available for each class, covering technical topics, and will include computational questions. Practice Questions Solutions will be posted on Quercus. Although no grades are assigned to the problem questions, they are an important part of the course since your effectiveness and efficiency in making good judgments regarding financial reporting and related issues is dependent upon your good knowledge of technical material. Knowing how accounting numbers are constructed is crucial to being able to constructively critique them.

Final Assessment

The final assessment will encompass all materials covered in the course and be made available on the final day of the course. It will due via Quercus as an “assignment”.

Turnitin.com:

Normally students will be required to submit their course essays to [Turnitin.com](https://www.turnitin.com) for a review of textual similarity and detection of possible plagiarism. In doing so, students will allow their essays to be included as source documents in the Turnitin.com reference database, where they will be used solely for the purpose of detecting plagiarism. The terms that apply to the University’s use of the Turnitin.com service are described on the Turnitin.com website.

Written Assignments and Final Assessment:

Please note that **clear, concise and correct writing** will be considered in the evaluation of assignments and the final assessment. You may lose points for writing that impedes communication: poor organization, weak paragraph development, excessive wordiness, hard-to-follow sentence structure, spelling mistakes and grammatical errors. Students who require additional support and/or tutoring with respect to their writing skills are encouraged to visit the Academic Success Centre (<http://www.studentlife.utoronto.ca/asc>) or one of the College Writing Centres (writing.utoronto.ca/writing-centres). These Centres are teaching facilities – not editing services – where trained staff can assist students in developing their academic writing skills. There is no charge for the instruction and support.

Please note that the last day you can drop this course without academic penalty is November 9, 2020.

Policies and Procedures

Missed Assignments (including Final Assessment)

Students who miss an assignment for reasons entirely beyond their control (e.g. illness) may request special consideration.

In such cases, students must:

1. Notify the instructor AND the Rotman Commerce Program Office **on the date** of the missed course deliverable, e.g. missed test, final assessments, assignment or class (in the case of participation marks).
2. Complete a [Request for Special Consideration Form](#) and submit it along with supporting documentation this may include either your Self-Declaration of Absence on ACORN, or [Verification of Student Illness or Injury form](#) to the Rotman Commerce Office within **2 business days** of the originally scheduled course deliverable.

Students who do not provide appropriate or sufficient supporting documentation will be given a grade of 0 (zero) for the missed course deliverable.

Note that documentation must clearly establish that you were ill or had other circumstances that prevented you from attending on the date in question. After-the-fact reports are not sufficient.

→→THE GRADE WEIGHTING ASSIGNED TO A MISSED COURSEWORK ELEMENT WILL BE DIVIDED EQUALLY BETWEEN THE REMAINING TWO ELEMENTS.

Late Assignments

All assignments are due on the date and at the time specified. Late submissions will normally be penalized by 10% if the assignment is not received on the specified date, at the specified time. A further penalty of 10% will be applied to each subsequent day. But note the information for situations beyond a student's control: **Students who, for reasons beyond their control, are unable to submit an assignment by its deadline must obtain approval from the instructor for an extension. Supporting documentation will be required as per the policy on missed tests and assignments.**

Accessibility Needs

The University of Toronto is committed to accessibility. If you require accommodations for a temporary or ongoing disability or health concern, or have any accessibility concerns about the course, the classroom or course materials, please contact Accessibility Services as soon as possible at accessibility.services@utoronto.ca or studentlife.utoronto.ca/as.

For courses with deliverables that require you to work in teams, please note the following. If you are a student registered with Accessibility Services, and extensions are one of your academic accommodations, requests for extensions impact everyone in the group. As a result, requests for late submissions of any component of teamwork will require compelling reasons, advance notice, and must work for everyone in the team. You are encouraged to discuss with your course instructor, Accessibility Advisor, and other team members what you need in order to successfully complete your coursework. Additionally, the Rotman Commerce Centre for Professional Skills offers Teamwork Mentors (see section above) who can help you and your team discuss how to support you effectively and how to develop a work plan that meets the needs and constraints of all team members.

Volunteer Notetaking

If you're interested in helping to make our classroom more accessible, volunteer to be a notetaker!

Accessibility Services needs dependable volunteer notetakers to assist students living with a disability to achieve academic success. All you have to do is attend classes regularly and submit your notes consistently.

1. Register online as a Volunteer Note-Taker at:

<https://clockwork.studentlife.utoronto.ca/custom/misc/home.aspx>

2. Follow the link that says "Volunteer Notetakers"

3. Select your course and upload a sample of your notes

4. Once you have been selected as a notetaker, you'll get an email notifying you to upload your Notes.

If you have any questions or require assistance, please email as.notetaking@utoronto.ca or call 416-978-6186.

Volunteers may receive co-curricular credit or a certificate of appreciation.

Credit/No-Credit Option in Rotman Commerce

You may request to Credit/No-Credit (CR/NCR) an RSM course in the following cases only:

- The course will not be used for any specialist or focus, including the 8.0 RSM FCE requirement.
- The course does not have a group work component.

If you wish to request CR/NCR for an RSM course, you must contact a Rotman Commerce academic advisor by the drop deadline for the current term. **The deadline for this term is November 9, 2020.**

Final approval is on a case-by-case basis with the permission of the Director, Rotman Commerce.

Academic Integrity

Academic Integrity is a fundamental value essential to the pursuit of learning and scholarship at the University of Toronto. Participating honestly, respectfully, responsibly and fairly in this academic community ensures that the U of T degree that you earn will continue to be valued and respected as a true signifier of a student's individual work and academic achievement. As a result, the University treats cases of academic misconduct very seriously.

[The University of Toronto's Code of Behaviour on Academic Matters](#) outlines the behaviours that constitute academic misconduct, the process for addressing academic offences and the penalties that may be imposed. You are expected to be familiar with the contents of this document. Potential offences include, but are not limited to:

In papers and assignments:

- Using someone else's ideas or words without appropriate acknowledgement.
- Submitting your own work in more than one course without the permission of the instructor.
- Making up sources or facts.
- Obtaining or providing unauthorized assistance on any assignment (this includes collaborating with others on assignments that are supposed to be completed individually).

On test and exams:

- Using or possessing any unauthorized aid, including a cell phone.
- Looking at someone else's answers
- Misrepresenting your identity.
- Submitting an altered test for re-grading.

Misrepresentation:

- Falsifying institutional documents or grades.
- Falsifying or altering any documentation required by the University, including (but not limited to) medical notes.

All suspected cases of academic dishonesty will be investigated by the following procedures outlined in the *Code of Behaviour on Academic Matters*. If you have any question about what is or is not permitted in the course, please do not hesitate to contact the course instructor. If you have any questions about appropriate research and citation methods, you are expected to seek

out additional information from the instructor or other U of T resources such as College Writing Centres or the Academic Success Centre.

Email

At times, the course instructor may decide to communicate important course information by email. As such, all U of T students are required to have a valid UTmail+ email address. You are responsible for ensuring that your UTmail+ email address is set up and properly entered on ACORN. For more information visit help.ic.utoronto.ca/category/3/utmail.html.

Forwarding your utoronto.ca email to a Gmail or other type of email account is not advisable. In some cases, messages from utoronto.ca addresses sent to Gmail accounts are filtered as junk mail, which means that important messages from your course instructor may end up in your spam or junk mail folder.

Quercus and the Course Page

The online course page for this course is accessed through Quercus. To access the course page, go to q.utoronto.ca and log in using your UTORid and password. Once you have logged in, you will be at the Quercus Dashboard. On this page you will see all of the courses you are presently enrolled in. If you don't see the course listed here but you are properly registered for the course in ACORN, wait 48 hours.

Recording Lectures

Lectures and course materials prepared by the instructor are considered by the University to be an instructor's intellectual property covered by the Canadian Copyright Act. Students wishing to record a lecture or other course material in any way are required to ask the instructor's explicit permission, and may not do so unless permission is granted. Students who have been previously granted permission to record lectures as an accommodation for a disability are exempted. This includes tape recording, filming, photographing PowerPoint slides, Quercus materials, etc.

If permission for recording is granted by the instructor (or via Accessibility Services), it is intended for the individual student's own study purposes and does not include permission to "publish" them in any way. It is forbidden for a student to publish an instructor's notes to a website or sell them in any other form without formal permission.

Notice of video recording and sharing (Download and re-use prohibited)

This course, including your participation, will be recorded on video and will be available to students in the course for viewing remotely and after each session.

Course videos and materials belong to your instructor, the University, and/or other sources depending on the specific facts of each situation and are protected by copyright. Do not download, copy, or share any course or student materials or videos without the explicit permission of the instructor.

For questions about recording and use of videos in which you appear please contact your instructor.

→→THE CLASS SCHEDULE FOLLOWS ON THE NEXT PAGE

→→CLASS MODULES ON QUERCUS CONTAIN DETAILED CLASS SLIDES AND OTHER IMPORTANT INFORMATION

CLASS	TOPIC (be sure to bring SLIDES to each class)	REQUIRED READINGS (be sure to have SLIDES and DISCUSSION QUESTION files available for each class)	-DISCUSSION QUESTIONS (DQ) & PRACTICE QUESTIONS (PQ) -OTHER COMMENTS ABOUT THIS CLASS
1	Course Introduction, The Scope and Dynamism of Financial Reporting, Quality Financial Reporting and Quality of Earnings	<p>Review Course Outline</p> <p>Introduction to: Quality Financial Reporting and Quality of Earnings (see the DQ file in the CLASS 1 folder on Quercus)</p> <p>→Accounting is of central importance to society: "The Importance of Accounting: Some Perspectives"</p> <p>→Practical Application of the Quality of Earnings Concept for a specific purpose: "Air North" case</p> <p>→Also see portal, including DQs for this class</p>	<p>DQ: As assigned (see Quercus)</p> <p>OTHER COMMENTS ABOUT THIS CLASS: Teck's files are located in the TECK RESOURCES LIMITED module on Quercus</p>
2	Establishing Trust in Financial Reporting: Quality, History and Technology	<p>As assigned; see Quercus DQ file for this CLASS</p> <p>→→READING GUIDANCE FOR CLASS 2:</p> <p>In preparation for CLASS 2 read the following (all these files except the first one are posted in the CLASS 2 Module on QUERCUS):</p> <p>1. "Luca Pacioli: The Father of Accounting", L. Murphy Smith (from: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2320658). This is a very short overview of the famous Luca Pacioli.</p> <p>2. FROM: THE INTERNET AND HIGHER EDUCATION, Vol. 1, No. 2, 1998, pp. 87-114, "'Close Readings' of Corporate Internet Financial Reporting: Towards a More Critical Pedagogy on the Information Highway", Joel Amernic→→READ THE FOLLOWING ONLY: Pages: 87-91, 92-97, 109 ("Exhibit 6")</p> <p>3. SKIM: BLOCKCHAIN TECHNOLOGY AND ITS POTENTIAL IMPACT ON THE AUDIT AND ASSURANCE PROFESSION, CPA CANADA 2017</p> <p>4. FROM: JOURNAL OF INFORMATION SYSTEMS, Vol. 31, No. 3, Fall 2017, pp. 5-21, "Toward Blockchain-Based Accounting and Assurance", Jun Dai, Miklos A. Vasarhelyi →→READ THE FOLLOWING ONLY: Pages 5-8; 9-13 ("III. A BLOCKCHAIN-BASED ACCOUNTING ECOSYSTEM"); 18 ("VI. CONCLUSIONS")</p> <p>5. SKIM: Craig, R. and Amernic, J. (2020), "Benefits and pitfalls of a CEO's personal</p>	<p>DQ: As assigned; see Quercus</p> <p>OTHER COMMENTS ABOUT THIS CLASS: LINK TO A VIDEO PRODUCED IN 1990 ABOUT LUCA PACIOLI</p> <p>"Luca Pacioli: Father of Accounting" https://www.youtube.com/watch?v=OoTc3wLTqkk</p> <p>(the video runs about 27 minutes: it is a little tedious and dated but contains interesting contextual information about Luca Pacioli and his times). THIS VIDEO IS OPTIONAL.</p> <p>→→By "SKIM", we mean: "to read or consider something quickly in order to understand the main points, without studying it in detail" (Cambridge Dictionary, https://dictionary.cambridge.org/dictionary/english/skim).</p> <p>But skim reading seems to be something to worry about: For example, see: "Skim reading is the new normal. The effect on society is profound", Maryanne Wolf, THE GUARDIAN, Sat 25 Aug 2018, which begins as follows:</p> <p>"When the reading brain skims texts, we don't have time to grasp complexity, to understand another's feelings or</p>

		Twitter messaging", STRATEGY & LEADERSHIP, Vol. 48 No. 1, pp. 43-48.	to perceive beauty. We need a new literacy for the digital age" https://www.theguardian.com/commentisfree/2018/aug/25/skim-reading-new-normal-maryanne-wolf
3	Income Taxes I	REQUIRED READINGS As assigned; see Quercus DQ file for this CLASS Kieso Chapter 18 [Before-class readings from this chapter: pages 18-1 to 18-26]	DQ: Kieso: Practice problem with solution, pages 18-55 to 18-57 PQ: Kieso: E18.1, pages 18-60 to 18-61; E18.2, page 18-61; E18.23, page 18-68; E18.30, page 18-70; P18.6, pages 18-74 to 18-75.
4	Income Taxes II	REQUIRED READINGS As assigned; see Quercus DQ file for this CLASS Kieso Chapter 18 [Before-class readings from this chapter: pages 18-26 to 18-57]	DQ: Kieso: P18.2, Carly Inc., pages 18-78 to 18-79 PQ: Kieso: Chapter 18's Appendix 18A, pages 18-45 to 18-54; P18.1, pages 18-72 to 18-73
5	Employee Future Benefits I	REQUIRED READINGS As assigned; see Quercus DQ file for this CLASS Kieso Chapter 19 [Before-class readings from this chapter: pages 19-1 to 19-18]	DQ: As assigned PQ: Kieso: pages 19-18 to 19-25 "Illustration of Pension Accounting Using a Pension Work Sheet"; Practice problem with solution, pages 19-40 to 19-41
6	Employee Future Benefits II	REQUIRED READINGS As assigned; see Quercus DQ file for this CLASS Kieso Chapter 19 [Before-class readings from this chapter: pages 19-18 to 19-36]	DQ: As assigned PQ: Kieso: E19.9, pages 19-46 to 19-47; P19.2, pages 19-51 to 19-52; P19.4, page 19-57
7	Reporting Compensation I	REQUIRED READINGS As assigned; see Quercus DQ file for this CLASS Kieso Chapter 16, Share-Based Compensation and Option Pricing Models [Before-class readings from this chapter: page 16-1; pages 16-29 to top of page 16-36; IFRS/ASPE comparison bottom of page 16-37 to top of page 16-38; page 16-51 to page 16-55]	DQ: As assigned PQ: Kieso: E16.18, pages 16-68 to 16-69; E16.19, page 16-69; E16.20, page 16-69; P16.10, page 16-75
8	Reporting Compensation II	REQUIRED READINGS As assigned; see Quercus DQ file for this CLASS	DQ: As assigned PQ: See Quercus
9	Statement of Cash Flows and QOE	REQUIRED READINGS As assigned; see Quercus DQ file for this CLASS Kieso Chapter 22	DQ: As assigned PQ: Kieso: Appendix 22A, "Using a Work Sheet to Prepare a Statement of Cash Flows", page 22-40 to page 22-47; Practice problem with solution, page 22-49 to page 22-50

10	Sustainability Reporting: The Case of Teck Resources Limited	REQUIRED READINGS As assigned; see Quercus DQ file for this CLASS	DQ: As assigned PQ: See Quercus for selections from Kieso
11	Examination of CPA Canada Platinum Award Winner Teck Resources Limited	REQUIRED READINGS As assigned; see Quercus DQ file for this CLASS The focus of this class is on Teck's financial statements as a whole, the chair and CEO letters, and the MD&A.	DQ: As assigned PQ: See Quercus for selections from Kieso
12	Course Review	See Quercus DQ file for this CLASS	DQ: As assigned PQ: As assigned