

Course Outline

RSM220H1F Intermediate Financial Accounting I Fall 2020

Course Delivery: This course will be offered online: Asynchronously for students in Sections L0101-L0401; and Synchronously for students in Section L5101 (Thursday 5:00 – 7:00pm). Tutorials will be offered online asynchronously for all sections T5101 – T5501.

Instructor: Professor Baohua Xin (Course Coordinator)
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Office Hours: Tuesday 9:00-10:30am; 7:30-9:00pm; or by appointment

Instructor: Amy Kwan
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Office Hours: Thursday 7:00-8:00pm or by appointment

Head TAs: Emma Hu (For course content and administrative questions)
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Raina Zhao (For WileyPLUS set-up questions – ORION and Homework)
raina.zhao@mail.utoronto.ca

**Please remember to include "RSM220" at the beginning of the email subject line*

COURSE SCOPE AND MISSION

This course introduces Rotman Commerce students to intermediate financial accounting, including both conceptual and technical aspects.

COURSE WEBSITE

<https://q.utoronto.ca>

**Please remember there are two course webpages: one for lectures (Sections L0101-L0401 or Section L5101) and one for tutorials (ALL Sections: T5101-T5501).*

COURSE PREREQUISITES

RSM219H1

STATEMENT ON EQUITY, DIVERSITY AND INCLUSION

The University of Toronto is committed to equity, human rights and respect for diversity. All members of the learning environment in this course should strive to create an atmosphere of mutual respect where all members of our community can express themselves, engage with each

other, and respect one another's differences. U of T does not condone discrimination or harassment against any persons or communities.

REQUIRED TECHNOLOGY

For Fall 2020, this course will be conducted entirely online. To participate fully and to complete the course successfully, you must ensure you have a computer with a working webcam, microphone and reliable access to an internet connection. For further details, please visit this link: [Recommended Technology Requirements for Remote/Online Learning](https://www.vicereprovoststudents.utoronto.ca/covid-19/tech-requirements-online-learning/) (<https://www.vicereprovoststudents.utoronto.ca/covid-19/tech-requirements-online-learning/>)

REQUIRED READINGS

1. Kieso, Weygandt, Warfield, Wiecek, and McConomy. INTERMEDIATE ACCOUNTING. 12th Canadian Ed. Vol. 1 with WileyPLUS LMS Card. John Wiley & Sons Canada, 2019. (Alternatively, The digital, WileyPLUS LMS Card)
2. CPA Canada Standards and Guidance (CPACHB) (Electronic version of the Handbook is available through the University's library e-resources - at <http://www.rotman.utoronto.ca/FacultyAndResearch/BIC.aspx> under "Databases by Subject")
3. Additional readings will be posted on the course website.

EVALUATION AND GRADES

Grades are a measure of the performance of a student in individual courses. Each student shall be judged on the basis of how well they have command of the course materials.

Work	Weight	Due Date(s)
Pre-lecture ORION Assessments (WileyPLUS via Quercus tutorial webpage)	8%	10 weekly ORION assessments (Chapter 2 onward) – all count
Homework (WileyPLUS via Quercus tutorial webpage)	12%	9 weekly HW (starting week 2) – count best 8 out of 9
Midterm Assessment	30%	TBA
Individual Assignment	5%	TBA
Final Assessment	45%	TBA

Pre-lecture ORION Assessments – Adaptive Practice via WileyPLUS

Pre-lecture ORION Adaptive Practice assessments are accessed through your WileyPLUS account on Quercus (the tutorial webpage). You are required to complete ORION for the chapter(s) covered **before** the lecture. This must be completed individually. **The adaptive practice will be accessible at least 2 weeks before the chapter is covered, and due on Mondays at 8pm on the week the chapter is covered.** There will be 10 to complete over the term, as well as one optional practice ORION Chapter 1, which will be open until Monday September 21 (same day when ORION Chapter 2 is due).

Homework – via WileyPLUS

Homework is accessed through your WileyPLUS account on Quercus (the tutorial webpage). **Homework will be accessible on Tuesdays at 8pm, and due the following Tuesdays at 8pm.** Homework must be completed individually and may consist of different types of questions (e.g., multiple choice, short-answer, essay, etc.). There will be 9 to complete over the term, as well as one optional practice homework (in week 2). Your lowest score will be dropped.

Late submissions will not be accepted and failure to successfully compete and submit your homework before the deadline will result in a mark of zero. Given that you have one

week to complete and submit your homework, missed submissions will be considered only in extreme situations (and mark will be allocated to other homework submissions).

Midterm Assessment

The midterm assessment date and time will be announced later. Additional information will be posted on the course websites. Midterm assessment will cover material from weeks 1 through 5.

Aids Allowed

No study aids are allowed. You may use a non-programmable hand-held calculator.

Individual Assignment

Details for the individual assignment will be posted on the course websites.

Final Assessment

The final assessment will be held in the December “assessment period”. The date and time of the final assessment will be announced later. It may consist of multiple choice questions, short answer questions, problems, and/or a case. Additional information will be posted on the course websites. It will cover all materials from the entire course.

Aids Allowed

No study aids are allowed. You may use a non-programmable hand-held calculator.

COURSE PARTICIPATION

Class participation is important to your understanding of the material. Discussion is an essential part of learning, and it is also the most interesting way to conduct a class.

Class participation is not graded, but is highly encouraged. There are multiple ways to participate in class, including but not limited to participating during office hours and/or live sessions, and posting on discussion board (questions, answers/response to other students’ questions, etc.).

COURSE FORMAT AND EXPECTATIONS

To Use Turnitin.com:

Normally students will be required to submit their course essays to Turnitin.com for a review of textual similarity and detection of possible plagiarism. In doing so, students will allow their essays to be included as source documents in the Turnitin.com reference database, where they will be used solely for the purpose of detecting plagiarism. The terms that apply to the university’s use of the Turnitin.com service are described on the Turnitin.com website.

For Written Assignments:

Please note that clear, concise, and correct writing will be considered in the evaluation of the Group Assignment. That is, you may lose points for writing that impedes communication: poor organization, weak paragraph development, excessive wordiness, hard-to-follow sentence structure, spelling mistakes and grammatical errors. Students who require additional support and/or tutoring with respect to their writing skills are encouraged to visit the Academic Success Centre (<http://www.studentlife.utoronto.ca/asc>) or one of the College Writing Centres (www.writing.utoronto.ca/writing-centres). These centres are teaching facilities – not editing services, where trained staff can assist students in developing their academic writing skills. There is no charge for the instruction and support.

Credit/No-Credit Option in Rotman Commerce

You may request to Credit/No-Credit (CR/NCR) an RSM course in the following cases only:

- The course will not be used for any specialist or focus, including the 8.0 RSM FCE requirement.
- The course does not have a group work component.

If you wish to request CR/NCR for an RSM course, you must contact a Rotman Commerce academic advisor by the drop deadline for the current term. **The deadline for this term is November 9, 2020.**

Final approval is on a case-by-case basis with the permission of the Director, Rotman Commerce.

Online Proctoring / ProctorU®: Online exam(s) within this course [may] use online invigilation provided by ProctorU, an online proctoring service that allows completion of the assessment from an off-campus location. In all cases, remote recordings and desktop monitoring of the exam will be made and reviewed and held for a limited period of time in order to ensure academic integrity is maintained. With live proctoring, the remote recordings and desktop monitoring are overseen by a highly-trained human proctor who closely monitors students during the entire exam. The University of Toronto has an institutionally endorsed agreement with ProctorU that protects the privacy of the recordings, and other personal information.

- **Set-up requirements:** Access to a computer that can support remote recording is your responsibility as a student. You will need to ensure that you can complete the exam using a reliable computer (tablets are not supported) with a webcam and microphone available, as well as a high-speed internet connection. Please note that you will be required to show your TCard prior to beginning to write the exam. Detailed information is provided [here](#) and will be provided prior to the exam date and an opportunity to test your set up will be provided.
- **Academic integrity and requirements during the exam:** Students taking their examinations online must agree to be proctored by ProctorU throughout the duration of the exam. **All components** of the online proctoring service must be maintained for the duration of the exam. With live proctoring, the human proctor may reach out to the student if they lose the ability to proctor the exam (camera view obstructed/loss of remote desktop view etc). If the proctor contacts the student during the exam through a pop-up message, voice, or a loud beep, the student is expected to respond to the proctor. **Failure to respond to the proctor and/or failure to maintain all components of the online proctoring service during the exam threatens the integrity of the exam** and will be investigated to determine whether an academic offence has been committed as per the [Code of Behaviour on Academic Matters](#). At the completion of the exam, a report of student exam-taking behaviours is generated. Exam grades will NOT be released to students until the integrity of the exam has been verified through ProctorU, the instructor and Rotman IT staff.

For additional information about online proctoring please see course information in Quercus, or visit [U of T Online Proctoring Guidelines](#). For more information on the University of Toronto's *Code of Behaviour on Academic Matters*, see the section on Academic Integrity below.

POLICY AND PROCEDURE

Missed Tests and Assignments (including mid-term and final assessments)

Students who miss a test or assignment for reasons entirely beyond their control (e.g. illness) may request special consideration.

In such cases, students must:

1. Notify the instructor AND the Rotman Commerce Program Office **on the date** of the missed course deliverable, e.g. missed test, final assessments, assignment or class (in the case of participation marks).
2. Complete a [Request for Special Consideration Form](#) and submit it along with supporting documentation this may include either your Self-Declaration of Absence on ACORN, or [Verification of Student Illness or Injury form](#) to the Rotman Commerce Office within **2 business days** of the originally scheduled course deliverable.

Students who do not provide appropriate or sufficient supporting documentation will be given a grade of 0 (zero) for the missed course deliverable.

Note that documentation must clearly establish that you were ill or had other circumstances that prevented you from attending on the date in question. After-the-fact reports are not sufficient.

Students who follow the above procedures may have their individual midterm marks reallocated to the final assessment, and missed weekly quiz and assignment marks to the rest of the weekly quizzes and assignments. If you fail to provide the required documentation, you will be assigned a mark of zero. There will be no make-up midterm assessment or weekly assignment.

Late ORION Assessments/Homework/Assignment

Weekly ORION assessments and homework are due on the date and at the time specified in the course outline or in Quercus. Late submissions will not be accepted.

Individual assignment is due on the date to be announced later in class or in Quercus. Late submissions will normally be penalized by 20% if the assignment is not received on the specified date, at the specified time. A further penalty of 10% will be applied to each subsequent day. Students who, for reasons beyond their control, are unable to submit the assignment by its deadline must obtain approval from the instructor for an extension on a case by case basis. Supporting documentation will be required as per the policy on tests and assignments.

Accessibility Needs

The University of Toronto is committed to accessibility. If you require accommodations for a temporary or ongoing disability or health concern, or have any accessibility concerns about the course, the classroom or course materials, please contact Accessibility Services as soon as possible at accessibility.services@utoronto.ca or studentlife.utoronto.ca/as.

For courses with deliverables that require you to work in teams, please note the following. If you are a student registered with Accessibility Services, and extensions are one of your academic accommodations, requests for extensions impact everyone in the group. As a result, requests for late submissions of any component of teamwork will require compelling reasons, advance notice, and must work for everyone in the team. You are encouraged to discuss with your course instructor, Accessibility Advisor, and other team members what you need in order to successfully complete your coursework. Additionally, the Rotman Commerce Centre for Professional Skills offers Teamwork Mentors (see section above) who can help you and your team discuss how to support you effectively and how to develop a work plan that meets the needs and constraints of all team members.

Volunteer Notetaking

If you're interested in helping to make our classroom more accessible, volunteer to be a notetaker!

Accessibility Services needs dependable volunteer notetakers to assist students living with a disability to achieve academic success. All you have to do is attend classes regularly and submit your notes consistently.

1. Register online as a Volunteer Note-Taker at:

<https://clockwork.studentlife.utoronto.ca/custom/misc/home.aspx>

2. Follow the link that says "Volunteer Notetakers"

3. Select your course and upload a sample of your notes

4. Once you have been selected as a notetaker, you'll get an email notifying you to upload your Notes.

If you have any questions or require assistance, please email as.notetaking@utoronto.ca or call 416-978-6186.

Volunteers may receive co-curricular credit or a certificate of appreciation.

Academic Integrity

Academic Integrity is a fundamental value essential to the pursuit of learning and scholarships at the University of Toronto. Participating honestly, respectfully, responsibly and fairly in this academic community ensures that the U of T degree that you earn will continue to be valued and respected as a true signifier of a student's individual work and academic achievement. As a result, the University treats cases of academic misconduct very seriously.

[The University of Toronto's Code of Behaviour on Academic Matters](#) outlines the behaviours that constitute academic misconduct, the process for addressing academic offences and the penalties that may be imposed. You are expected to be familiar with the contents of this document. Potential offences include, but are not limited to:

In papers and assignments:

- Using someone else's ideas or words without appropriate acknowledgement.
- Submitting your own work in more than one course without the permission of the instructor.
- Making up sources or facts.
- Obtaining or providing unauthorized assistance on any assignment (this includes collaborating with others on assignments that are supposed to be completed individually).

On test and exams (including mid-term and final assessments):

- Using or possessing any unauthorized aid, including a cell phone.
- Looking at someone else's answers
- Misrepresenting your identity.
- Submitting an altered test for re-grading.

Misrepresentation:

- Falsifying institutional documents or grades.
- Falsifying or altering any documentation required by the University, including (but not limited to) medical notes.

All suspected cases of academic dishonesty will be investigated by the following procedures outlined in the *Code of Behaviour on Academic Matters*. If you have any question about what is or is not permitted in the course, please do not hesitate to contact the course instructor. If you have any questions about appropriate research and citation methods, you are expected to seek

out additional information from the instructor or other U of T resources such as College Writing Centres or the Academic Success Centre.

Email

At times, the course instructor may decide to communicate important course information by email. As such, all U of T students are required to have a valid UTmail+ email address. You are responsible for ensuring that your UTmail+ email address is set up and properly entered on ACORN. For more information visit help.ic.utoronto.ca/category/3/utmail.html.

Forwarding your utoronto.ca email to a Gmail or other type of email account is not advisable. In some cases, messages from utoronto.ca addresses sent to Gmail accounts are filtered as junk mail, which means that important messages from your course instructor may end up in your spam or junk mail folder.

Quercus and the Course Page(s)

The online course pages for this course (lecture page and tutorial page) are accessed through Quercus. To access the course page, go to q.utoronto.ca and log in using your UTORid and password. Once you have logged in, you will be at the Quercus Dashboard. On this page you will see all of the courses you are presently enrolled in. If you don't see the course listed here but you are properly registered for the course in ACORN, wait 48 hours.

Recording Lectures

Lectures and course materials prepared by the instructor are considered by the University to be an instructor's intellectual property covered by the Canadian Copyright Act. Students wishing to record a lecture or other course material in any way are required to ask the instructor's explicit permission, and may not do so unless permission is granted. Students who have been previously granted permission to record lectures as an accommodation for a disability are exempted. This includes tape recording, filming, photographing PowerPoint slides, Quercus materials, etc.

If permission for recording is granted by the instructor (or via Accessibility Services), it is intended for the individual student's own study purposes and does not include permission to "publish" them in any way. It is forbidden for a student to publish an instructor's notes to a website or sell them in any other form without formal permission.

Notice of video recording and sharing (Download permissible; re-use prohibited)

This course, including your participation, will be recorded on video and will be available to students in the course for viewing remotely and after each session.

Course videos and materials belong to your instructor, the University, and/or other source depending on the specific facts of each situation, and are protected by copyright. In this course, you are permitted to download session videos and materials for your own academic use, but you should not copy, share, or use them for any other purpose without the explicit permission of the instructor.

For questions about recording and use of videos in which you appear please contact your instructor.

RSM220 – Fall 2020 Weekly Schedule*

Week	Week of	Topic	Textbook Readings	Weekly ORION and HW
1	Sept. 14	The Canadian Financial Reporting Environment	Ch.1	Practice ORION Ch.1
2	Sept. 21	Conceptual Framework Underlying Financial Reporting	Ch. 2	ORION Ch.2 Practice HW
3	Sept. 28	Measurement and Accounting Theory	Ch. 3	ORION Ch.3 HW #1
4	Oct. 5	Financial Position and Cash Flows	Ch. 5, Appendix 5A	ORION Ch.5 HW #2
5	Oct. 12	Reporting Financial Performance	Ch. 4	ORION Ch. 4 HW #3
6	Oct. 19	Midterm Assessment (Date and Time: TBA)		
7	Oct. 26	Revenue Recognition	Ch. 6	ORION Ch.6 HW #4
8	Nov. 2	Cash and Receivables	Ch. 7	ORION Ch.7 HW #5
9	Nov. 9	November 9-13: No Classes (Reading Week)		
10	Nov. 16	Inventory	Ch. 8	ORION Ch.8 HW #6
11	Nov. 23	Property, Plant, and Equipment: Accounting Model Basics	Ch. 10	ORION Ch.10 HW #7
12	Nov. 30	Depreciation, Impairment, and Disposition	Ch. 11	ORION Ch.11 HW #8
13	Dec. 7	Intangible Assets	Ch. 12 (excludes "Goodwill")	ORION Ch.12 HW #9

*Individual assignment will be announced in class and posted on the course site.

Please note that the last day you can drop this course without academic penalty is Monday November 9, 2020.

RSM220 – Fall 2020 Tutorial Schedule*

Week of	Tutorial Topics*
Sept. 14	No Tutorial
Sept. 21	No Tutorial
Sept. 28	Journal Entry review
Oct. 5	Statement of Cash Flow
Oct. 12	Reporting Financial Performance
Oct. 19	No Tutorial (Week of Midterm)
Oct. 26	Revenue Recognition
Nov. 2	Receivables
Nov. 9	No Tutorial (Reading Week)
Nov. 16	Inventory
Nov. 23	PPE 1
Nov. 30	PPE 2
Dec. 7	No Tutorial – TA office hours will be announced

*Subject to revision.