



Rotman Commerce UNIVERSITY OF TORONTO

COURSE OUTLINE

RSM 320 H1F

Intermediate Financial Accounting III

FALL 2019

COURSE SCOPE AND MISSION

This course covers broader areas in financial reporting, drawing upon regulatory documents, corporate communications, and the context within which reporting organizations operate. Topics include: reporting quality, employee future benefits, employee compensation disclosure and analysis, income tax accounting, narrative reporting (including analysis of the CEO letter), internet reporting within the framework of history and technology, and other related topics. Emphasis is on both the content and the context of financial reporting, including an organization's 'tone at the top' and governance, as means of improving the quality of accounting.

The central importance of financial accounting and financial accountability was reinforced by historian Jacob Soll in his book entitled *The Reckoning: Financial Accountability and the Rise and Fall of Nations* (2014). He claims that:

"...Accounting is at the basis of building businesses, states, and empires. It has helped leaders craft their policies and measure their power. However, when practiced poorly or neglected, accounting has contributed to cycles of destruction, as we saw all too clearly in the 2008 financial crisis." (p. xi)

"...Over and over again, good accounting practices have produced the levels of trust necessary to found stable government and vital capitalist societies, and poor accounting and its attendant lack of accountability have led to financial chaos, economic crimes, civil unrest, and worse." (p. xii)

"Without double-entry accounting, neither modern capitalism nor the modern state could exist..." (p. xiv)

And historian Alfred Crosby wrote (in his book *The Measure of Reality; Quantification and Western Society*, 1250-1600):

"In the past seven centuries bookkeeping has done more to shape the perceptions of more bright minds than any single innovation in philosophy or science."

**RSM 320 FALL 2019 CLASS MEETING SCHEDULE [→→"DISCUSSION QUESTIONS"
EACH CLASS ARE AN INTEGRAL PART OF THE COURSE AND COURSE OUTLINE]**

Instructor: Joel Amernic

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Telephone: 416-978-3796

Office Hours: Tuesday 11:00am to 12:00pm, and other times by arrangement

CLASS MEETING	Tuesday Instructor: Joel Amernic
	L0101 WO30 12 noon-2 pm
CLASS 1	September 10
CLASS 2	September 17
CLASS 3	September 24
CLASS 4	October 1
CLASS 5	October 8
CLASS 6	October 15
CLASS 7	October 22
CLASS 8	October 29
CLASS 9	November 12
CLASS 10	November 19
CLASS 11	November 26
CLASS 12	December 3

ASSIGNMENT #1 DUE BY 12 NOON MONDAY OCTOBER 7 [→→VIA QUERCUS]

ASSIGNMENT #2 DUE BY 12 NOON FRIDAY NOVEMBER 8 [→→VIA QUERCUS]

FURTHER DETAILS WILL BE PROVIDED ON QUERCUS

→NOTE #1: FALL READING WEEK- MONDAY NOVEMBER 4 – FRIDAY NOVEMBER 8, 2019; NO CLASSES

COURSE PREREQUISITE

- RSM221 H1: Intermediate Financial Accounting II (formerly MGT224H1)

COURSE OBJECTIVES

The specific objectives of the course are as follows:

- Understand the various requirements and components of financial reporting
- Explore the implications of accounting choices on financial reporting with emphasis on the quality of earnings and tone at the top
- Apply accounting techniques and methods for the topics covered in the course
- Identify some of the key differences between International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE)
- Recognize the integration of the material and concepts discussed in the course

COURSE MATERIAL

Lecture Slides/Agendas and Handouts

- Lecture slides/agendas will be made available on the Quercus at least one day before class; download and bring them each week.
- All other materials discussed in the lecture will be made available on the Quercus either before or after class as appropriate. Students are reminded to check the Quercus on a regular basis. DISCUSSION QUESTIONS, available on the Quercus, are an integral part of each class; download and bring them each week, as well as other indicated material.

Required Readings

The main required readings for this course are as follows:

- Intermediate Accounting (Volume 2), John Wiley and Sons Canada Limited, Eleventh Canadian Edition, 2016, by Kieso, Weygandt, Warfield, Young, Wiecek and McConomy (referred to herein as Kieso).
- Articles, cases, websites and any other additional reading material used during class or posted on Quercus. See particularly the material in DISCUSSION QUESTIONS files.
- Journal articles available electronically via the University of Toronto Library website at www.library.utoronto.ca.
- Selections from the CPA Canada Standards and Guidance Collection – Accounting, including IFRS, (referred herein as HB) accessible online at <https://www.rotman.utoronto.ca/FacultyAndResearch/BIC/Research/DatabasesBySubject> (click on “CPA Canada Standards and Guidance Collection”)

Useful Websites for Reference (All links verified as of)

- System for Electronic Document Analysis and Retrieval (SEDAR): www.sedar.com (Canadian Public Companies)
- Electronic Data Gathering Analysis and Retrieval (EDGAR): <https://www.sec.gov/edgar.shtml> (U.S. Public Companies)
- Ontario Securities Commission (OSC): <http://www.osc.gov.on.ca/>
- Canadian Securities Administrators (CSA): www.securities-administrators.ca
- U.S. Securities and Exchange Commission (SEC): www.sec.gov
- Chartered Professional Accountants of Ontario (CPA Ontario): <http://www.cpaontario.ca>
- Chartered Professional Accountants of Canada <https://cpacanada.ca/>
- International Federation of Accountants (IFAC): <https://www.ifac.org/>

EVALUATION AND GRADES

Grades are a measure of the performance of a student in individual courses. Each student shall be judged on the basis of how well he or she has command of the course materials. The total allocation of a student's final grade in this course is as follows:

Work	Mark Allocation
Assignment #1 (Individual) DUE: 12 NOON MONDAY OCTOBER 7 (VIA QUERCUS)	25%
Assignment #2 (Individual) DUE: 12 NOON FRIDAY NOVEMBER 8 (VIA QUERCUS)	35%
Final Exam (3 hours)	40%
Total	100%

METHODS OF EVALUATION

Overall

It is important that students are thoroughly familiar with the concepts introduced as all assignments and the final exam will be cumulative and will thus cover material from the beginning of the course to the class immediately prior to the exam or assignment due date.

Assignments

This course uses a performance assessment and grading approach consistent with the idea of students demonstrating the ability to develop well supported and well-argued responses to situations (i.e. a competency based approach). This means that students should resist memory dumping and resist applying answer templates without critical consideration.

The detailed instructions for each assignment will be posted on Quercus. Assignments #1 and #2 will be submitted on Quercus, marked electronically and will be returned to students on Quercus.

Individual Assignments (Assignments #1 and #2)

Each assignment will cover material up to and including the lecture before the due date and will be posted on Quercus at least one week prior to the due date. A variety of questions may be included, including technical questions, financial statement analysis questions, and cases.

For the financial statement analysis questions, marks are assigned based upon the quality of the student's response to the question as a whole. This involves evaluating how a student has interpreted questions that require interpretation, how the student designed his or her approach and the maturity of his or her analyses etc. This also presumes that the student's knowledge of technical issues can support his or her interpretations and analyses.

The response to case questions should be written in a case format and will be marked using a competency based marking key.

Please note that clear, concise, and correct writing will be considered in the evaluation of the assignments. That is, you may lose marks for writing that impedes communication, has poor organization, has weak paragraph development, shows excessive wordiness, has hard-to-follow sentence structure, has spelling mistakes and grammatical errors. Students who require additional support and/or tutoring with respect to their writing skills are encouraged to visit the Academic Success Centre (www.asc.utoronto.ca) or one of the College Writing Centres (www.writing.utoronto.ca/writing-centres). These centres are teaching facilities (not editing services) where trained staff can assist students in developing their academic writing skills. There is no charge for the instruction and support.

Discussion Questions

Please download and bring to each class the appropriate Discussion Questions, or have access to the appropriate module via Quercus.

Practice Questions

Practice Questions are available for each class, and will include computational questions. Practice Questions Solutions will also be posted on Quercus. Although no grades are assigned to the problem questions and thus they are **optional**, they are an important part of the course since your effectiveness and efficiency in making good judgments regarding financial reporting and related issues is dependent upon your good knowledge of technical material.

Final Exam

The final exam will encompass all materials covered in the course. The final exam is 3 hours in length and will occur during the Faculty of Arts & Science final exam period. Further details regarding the final exam will be communicated to students before the final exam period.

POLICIES AND PROCEDURES

Missed Tests and Assignments (including midterm examinations)

Students who miss a test or assignment for reasons entirely beyond their control (e.g. illness) may submit a request for special consideration. The Request for Special Consideration Form and supporting documentation must be submitted in a timely manner in order for the request to be reviewed.

In such cases, students must notify the Rotman Commerce Program Office on the date of the course deliverable such as a missed test, or assignment missed class (in the case of participation marks), or due date. They must then complete a [Request for Special Consideration Form](#) and submit it along with supporting documentation (e.g. [Verification of Student Illness or Injury form](#)) to the Rotman Commerce Office within **2 business days** of the originally scheduled course deliverable. Students who do not provide appropriate or sufficient supporting documentation will be given a grade of 0 (zero) for the missed course deliverable.

Documentation submitted in support of petitions for missing tests and assignments must be original; no faxed or scanned copies will be accepted.

Note that the physician's report must establish that the patient was examined and diagnosed at the time of illness, not after the fact. Rotman Commerce will not accept a statement that merely confirms a later report of illness made by the student to a physician.

If a student misses an assignment, a make-up assignment will not be arranged. However, provided the student follows the process detailed above, the weighting will be adjusted as follows:

- Individual Assignments: the weight of the individual assignment will be allocated to the final exam.
- Team Assignment: if a team member is unable to effectively contribute to the team assignment for reasons entirely beyond his or her control, the team member must consult instructor regarding possible weighting reallocation to the final exam.

Late Assignments

Students who, for reasons beyond their control, are unable to submit an assignment on time must obtain approval from the instructor for an extension **before** the assignment due date. Supporting documentation will be required as per the policy on missed assignments above.

Remarking Policy

Students may submit assignments for remarking however the **entire assignment will not be remarked** to ensure consistency for all students. If a student wants a specific part of an assignment to be remarked, the student must email or submit to the instructor the assignment along with a detailed submission regarding which parts of the assignment are to be remarked (including the student's justification as to why he or she believes additional marks are warranted). **Please note that a request for remark can result in an increased mark, a decreased mark or no change at all.** If a student wants feedback about how to improve, the student must also identify specific sections of the assignment to read and provide additional comments. The instructor will notify students about the status of the remark request as soon as possible.

Accessibility Needs

The University of Toronto is committed to accessibility. If you require accommodations for a disability, or have any accessibility concerns about the course, the classroom or course materials, please contact Accessibility Services as soon as possible:

accessibility.services@utoronto.ca or <http://www.accessibility.utoronto.ca/>

Academic Integrity

Academic Integrity is a fundamental value essential to the pursuit of learning and scholarships at the University of Toronto. Participating honestly, respectfully, responsibly, and fairly in this academic community ensures that the U of T degree that you earn will continue to be valued and respected as a true signifier of a student's individual work and academic achievement. As a result, the University treats cases of academic misconduct very seriously.

The University of Toronto's Code of Behaviour on Academic Matters

<http://www.governingcouncil.utoronto.ca/policies/behaveac.htm> outlines the behaviours that constitute academic misconduct, the process for addressing academic offences, and the penalties that may be imposed. You are expected to be familiar with the contents of this document. Potential offences include, but are not limited to:

In papers and assignments:

- Using someone else's ideas or words without appropriate acknowledgement.
- Submitting your own work in more than one course without the permission of the instructor.
- Making up sources or facts.
- Obtaining or providing unauthorized assistance on any assignment (this includes collaborating with others on assignments that are supposed to be completed individually).

On test and exams:

- Using or possessing any unauthorized aid, including a cell phone.
- Looking at someone else's answers
- Misrepresenting your identity.
- Submitting an altered test for re-grading.

Misrepresentation:

- Falsifying institutional documents or grades.
- Falsifying or altering any documentation required by the University, including (but not limited to), medical notes.

All suspected cases of academic dishonesty will be investigated by the following procedures outlined in the *Code of Behaviour on Academic Matters*. If you have any question about what is or is not permitted in the course, please do not hesitate to contact the course instructor. If you have any questions about appropriate research and citation methods, you are expected to seek out additional information from the instructor or other UofT resources such as College Writing Centres or the Academic Success Centre.

Email

At times, the course instructor may decide to communicate important course information by email. As such, all UofT students are required to have a valid UTmail+ email address. You are responsible for ensuring that your UTmail+ email address is set up AND properly entered on the ACORN system. For more information please visit <http://help.ic.utoronto.ca/category/3/utmail.html>

Forwarding your utoronto.ca email to a Hotmail, Gmail, Yahoo or other type of email account is not advisable. In some cases, messages from utoronto.ca addresses sent to Hotmail, Gmail or Yahoo accounts are filtered as junk mail, which means that important messages from your course instructor may end up in your spam or junk mail folder.

Quercus and the Course Page

The online course page for this course is accessed through Quercus. To access the course page, go to the UofT Quercus login and log in using your UTORid and password. Once you have logged in, look for the My Courses module where you'll find the link to all your course websites. If you don't see the course listed here but you are properly registered for the course in ACORN, wait 48 hours. If the course does not appear, go to the Information Commons Help Desk in Roberts Library, 1st floor, for help, or explore the Portal Information and Help at and review the Frequently Asked Questions.

Recording Lectures

Lectures and course materials prepared by the instructor are considered by the University to be an instructor's intellectual property covered by the Canadian Copyright Act. Students wishing to record a lecture or other course material in any way are required to ask the instructor's explicit permission, and may not do so unless permission is granted (note: students who have been previously granted permission to record lectures as an accommodation for a disability are, of course, excepted). This includes tape recording, filming, photographing PowerPoint slides, Quercus materials, etc.

If permission is granted by the instructor (or via Accessibility Services), it is intended for the individual student's own study purposes and does not include permission to "publish" them in anyway. It is absolutely forbidden for a student to publish an instructor's notes to a website or sell them in any other form without formal permission.

TECK RESOURCES LIMITED ("TECK")

→→Teck Resources Limited's financial reporting, including its audited financial statements, sustainability reporting, MD&A, and much more, is used in this course. The company describes itself as follows on its website (accessed August 13, 2019):

Teck is a diversified resource company committed to responsible mining and mineral development.

- Headquartered in Vancouver, Canada
- Significant copper producer in the Americas
- One of the world's largest producers of mined zinc, and operate one of the world's largest fully integrated zinc and lead smelting and refining facilities
- Second largest seaborne exporter of steelmaking coal
- Have an interest in a large producing oil sands mining and processing operation in Alberta, as well as oil sands development assets

We have operations throughout the Americas and offices and exploration properties globally.

- Own or have interests in 12 mines in Canada, the USA, Chile and Peru
- One metallurgical complex in Canada
- An oil sands mining and processing operation
- Several major development projects in Canada, the United States, Chile and Peru
- Expertise in exploration, development, mining, smelting, refining, safety, environmental protection, materials stewardship, recycling and research

→→Teck has won several awards, including major awards from CPA Canada for corporate financial reporting:

(Source: <https://www.teck.com/about/awards/>; accessed August 13, 2019):

Indices

Best 50 Corporate Citizens

In 2018, Teck was ranked on the Corporate Knights Best 50 for the 12th straight year. The award examines a range of environmental and social indicators including companies' carbon, water, waste and energy use, pension fund quality and tax dollar generation.

Bloomberg Gender-Equality Index

Teck was listed to the 2019 and 2018 indexes. Each company on the index met a score threshold on the GEI survey based on the underlying gender disclosures and best-in-class policies and practices for fiscal year 2016.

Dow Jones Sustainability Index

In 2018, Teck was named to the Dow Jones Sustainability World Index (DJSI) for the ninth straight year, indicating that Teck's sustainability practices rank in the top 10 per cent of the world's 2,500 largest public companies.

Euronext Vigeo World 120

Teck is currently listed on the Euronext Vigeo World 120. This index distinguishes companies achieving the most advanced environmental, social and governance performances. Companies included in this index have achieved the highest scores on the review of up to 330 indicators assessed by Vigeo, including 38 sustainability drivers.

FTSE4Good Index

Teck was named to the FTSE4Good Index Series in 2019. This index is designed to measure the performance of companies demonstrating strong environmental, social and governance practices.

Global 100 Most Sustainable Corporations

In 2019, Teck was recognized as one of the Global 100 Most Sustainable Corporations. In 2016, Teck was the second-ranked Canadian company on the Global 100 list. Companies are evaluated based on a range of sector-specific sustainability metrics, such as water, energy and carbon productivity, and safety performance.

Jantzi Social Index

Teck is listed on the Jantzi Social Index, a market capitalization-weighted, capped common stock index consisting of 50 Canadian companies based on environmental, social and governance screening criteria.

MSCI Global Sustainability Index Series

From 2015-2019, Teck has been listed as a constituent of the MSCI World ESG Index. The MSCI World ESG Index, a member of the MSCI Global Sustainability Indexes, is a capitalization weighted index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers.

Awards**Canada's Top 100 Employers 2018**

Teck was selected as one of Canada's Top 100 Employers in both 2018 and 2019 due to excellence under their eight criteria: Physical Workplace; Work Atmosphere and Social; Health, Financial, and Family Benefits; Vacation and Time Off; Employee Communications; Performance Management; Training & Skills Development; and Community Involvement.

National Engineering Award from Engineers Canada

In 2016, the SunMine at Teck's former Sullivan Mine won the National Award for an Engineering Project. The award recognizes an outstanding engineering project or achievement that has had a significant positive impact on society and/or industry and/or engineering, and recognizes engineering achievements involving Canadian engineers.

B.C. Mining HR Diversity Award

Recognizes commitment to encouraging and supporting diversity within the workforce – presented to Teck in 2014 for our efforts to support women in mining and our partnerships with Indigenous People.

CN EcoConnexions Partnership Program

In 2017 and 2018, Teck was recognized as an EcoConnexions partner for the second consecutive year by CN Rail, celebrating environmentally-responsible customers who share CN's commitment to preserving and protecting the environment.

Canadian Institute of Mining John T. Ryan Trophy

This award, one of the most important safety awards in the mining sector, recognizes mines that experienced the lowest reportable injury frequency in their respective country in the previous year. In 2017, Teck's Greenhills Operations received the award for the Safest Coal Mine in Canada for the fifth time. In 2014, this award was presented to Carmen de Andacollo Operations for the lowest injury frequency in Chile.

CPA Canada – Awards of Excellence in Corporate Reporting

Teck won the Excellence Award in Sustainability Reporting in 2017 as well as the overall Platinum award for demonstrating exemplary quality in each of the remaining three judging categories: Financial Reporting, Corporate Governance Disclosures and Electronic Disclosure.

Engineering Achievement Award

In 2016, Teck received the Engineering Achievement Award from the Association of Consulting Engineering Companies of New Brunswick for our Sa Dena Hes mine closure and reclamation project. The project was recognized as an outstanding example of First Nations engagement in a natural resources sector project.

Ethical Corporation Responsible Business Awards

In 2018, Teck won Ethical Corporation's Responsible Business Award for Inclusion and Diversity. In 2017, Teck won their Sustainability Report of the Year Award.

Finance and Sustainability Initiative Award for Best Sustainability Report

In 2017 and 2018, Teck won in the Non-Renewable Resources – Metals & Mining category for Best Sustainability Report. The FSI Competition for Best Sustainability Report recognizes sustainability reports of Canadian companies that are part of the S&P/TSX Composite Index.

Gender Equality Awards – Global Compact Network Canada

Teck was awarded the Gender Equality Award in 2017 from the Global Compact Network in the category of Women's Empowerment Principal 3: Ensure the health, safety, and wellbeing of all women and men workers.

Mining Association of Canada's Towards Sustainable Mining (TSM) Leadership Award

A TSM Leadership Award is granted only when a facility meets or exceeds a Level A ranking in their results across all of the six protocols of TSM - Aboriginal and community outreach, crisis management, safety and health, tailings management, biodiversity conservation management, and energy use and greenhouse gas emissions management.

- In 2017, Cardinal River, Greenhills and Trail Operations received the TSM Leadership Award.
- In 2016, Elkview Operations and Highland Valley Copper Operations both received TSM Leadership Awards.
- In 2015, Line Creek Operations received the TSM Leadership Award.
- In 2014, Cardinal River and Trail Operations received TSM Leadership Awards.
- In 2013, Elkview Operations received a TSM Leadership Award.

Mining Association of British Columbia John Ash Award

In 2018, Teck's Greenhills Operations received the award for having the lowest injury-frequency rate during at least one million worker hours for mines in British Columbia.

Museum of Nature's Annual Nature Inspiration Awards

In 2016, Teck won the Nature Inspiration Award for outstanding leadership on a conservation initiative in the East Kootenays.

Mutual de Seguridad

In 2016, Teck's Carmen de Andacollo operations received certification from Mutual de Seguridad in recognition of their extraordinary safety results, with no Lost Time Incidents during the year.

Platts Global Metals Awards

In 2015, Teck received the Platts Global Metals Award for Corporate Social Responsibility. The award recognized leadership, commitment to action and real-world impacts of our Zinc & Health program.

Renewables Award - Energy and Mines

In 2016, Teck won the Outstanding Commitment to Renewable Energy award for best use of renewables at a reclaimed mine site for the SunMine project at our former Sullivan Mine.

Waterstone Human Capital - Canada's Most Admired Corporate Culture

Teck won Canada's Most Admired Corporate Cultures Award from Waterstone Human Capital in 2017. This award annually recognizes best-in-class Canadian organizations for having cultures that have helped them enhance performance and sustain a competitive advantage.

→→THE CLASS SCHEDULE FOLLOWS ON THE NEXT PAGE

→→CLASS FOLDERS ON QUERCUS CONTAIN DETAILED CLASS SLIDES AND OTHER IMPORTANT INFORMATION

CLASS SCHEDULE

CLASS MEETING	CLASS TOPIC (be sure to bring SLIDES to each class)	REQUIRED READINGS (be sure to bring SLIDES and DISCUSSION QUESTION files to each class)	DISCUSSION QUESTIONS (DQ) & PRACTICE QUESTIONS (PQ)
1	Course Introduction, The Scope and Dynamism of Financial Reporting, Quality Financial Reporting and Quality of Earnings	Review Course Outline Introduction to: Quality Financial Reporting and Quality of Earnings (see the DQ file in the CLASS 1 folder on Quercus) →Accounting is of central importance to society: "The Importance of Accounting: Some Perspectives" →Practical Application of the Quality of Earnings Concept for a specific purpose: "Air North" →Also see portal, including DQs for this class	DQ: As assigned (see portal) PQ: Download for this course Teck Resources Limited's 2017 annual financial statements (including notes) [Teck's files are located in the TECK RESOURCES LIMITED folder on Quercus; Teck's 2018 financial statements will be used in Assignment #1]
2	Establishing Trust in Financial Reporting: Quality, History and Technology	As assigned; see Quercus DQ file for this CLASS READING GUIDANCE FOR CLASS 2 In preparation for CLASS 2 read the following (all five of these files are posted in the CLASS 2 Module on QUERCUS): 1. FROM: CHAPTER 10 "BOOKKEEPING" OF "THE MEASURE OF REALITY" BY ALFRED CROSBY, Cambridge University Press 1997→→ READ THE FOLLOWING: Pages 199 up to and including the first four lines of 201; 210 (beginning at: "Luca Pacioli, often called the father of double-entry bookkeeping...")-220; the following from page 221: "In the past seven centuries bookkeeping has done more to shape the perceptions of more bright minds than any single innovation in philosophy or science. While a few people pondered the words of Rene Descartes and Immanuel Kant, millions of others of yeasty and industrious inclination wrote entries in neat books and then rationalized the world to fit their books. Precision, indispensable to our science, technology, economic and bureaucratic practice, was rare in the Middle Ages, and even more rarely quantitative." 2. FROM: THE INTERNET AND HIGHER EDUCATION, Vol. 1, No. 2, 1998, pp. 87-114, "'Close Readings' of Corporate Internet Financial Reporting: Towards a More Critical Pedagogy on the Information Highway", Joel Amernic→→ READ THE FOLLOWING: Pages: 87-91, 92-97, 109 ("Exhibit 6") 3. FROM: JOURNAL OF INFORMATION SYSTEMS, Vol. 31, No. 3, Fall 2017, pp. 63-79, "Big Data Analytics: Opportunity or Threat for the Accounting Profession?", Greg Richins, Andrea Stapleton, Theophanis C. Stratopoulos, Christopher Wong	DQ: As assigned; see Quercus PQ:

CLASS SCHEDULE

		<p>→→READ THE FOLLOWING: Pages: 63-67 (“I. INTRODUCTION” and “II. CONCEPTUAL FRAMEWORK”); Pages: 70-72 (“IV. FINANCIAL ACCOUNTING”)</p> <p>4. SKIM: BLOCKCHAIN TECHNOLOGY AND ITS POTENTIAL IMPACT ON THE AUDIT AND ASSURANCE PROFESSION, CPA CANADA 2017</p> <p>5. FROM: JOURNAL OF INFORMATION SYSTEMS, Vol. 31, No. 3, Fall 2017, pp. 5–21, “Toward Blockchain-Based Accounting and Assurance”, Jun Dai, Miklos A. Vasarhelyi</p> <p>→→READ THE FOLLOWING: Pages 5-8; 9-13 (“III. A BLOCKCHAIN-BASED ACCOUNTING ECOSYSTEM”); 18 (“VI. CONCLUSIONS”)</p>	
3	Income Taxes I	<p>As assigned; see Quercus DQ file for this CLASS</p> <p>Also Kieso Chapter 18 (pages 1088-1108)</p>	<p>DQ: As assigned; see Quercus</p> <p>PQ: See Quercus for selections from Kieso</p>
4	Income Taxes II	<p>As assigned; see Quercus DQ file for this CLASS</p> <p>Also Kieso Chapter 18 (pages 1109-1136)</p>	<p>DQ: As assigned</p> <p>PQ: See Quercus for selections from Kieso</p>
5	Employee Future Benefits I	<p>As assigned; see Quercus DQ file for this CLASS</p> <p>Also Kieso Chapter 19</p>	<p>DQ: As assigned</p> <p>PQ: See Quercus for selections from Kieso</p>
6	Employee Future Benefits II	<p>As assigned; see Quercus DQ file for this CLASS</p> <p>Also Kieso Chapter 19</p>	<p>DQ: As assigned</p> <p>PQ: See Quercus for selections from Kieso</p>
7	Reporting Compensation I	<p>As assigned; see Quercus DQ file for this CLASS</p> <p>Also Kieso Chapter 16 (pages 993-999; 1014-1022)</p>	<p>DQ: As assigned</p> <p>PQ: See Quercus for selections from Kieso</p>
8	Reporting Compensation II	<p>As assigned; see Quercus DQ file for this CLASS</p>	<p>DQ: As assigned</p> <p>PQ: See Quercus for selections from Kieso</p>

CLASS SCHEDULE

9	Statement of Cash Flows	As assigned; see Quercus DQ file for this CLASS Also Kieso Chapter 22	DQ: As assigned PQ: See Quercus for selections from Kieso
10	Sustainability Reporting: The Case of Teck Resources Limited	As assigned; see Quercus DQ file for this CLASS	DQ: As assigned PQ: See Quercus for selections from Kieso
11	Examination of CPA Canada Platinum Award Winner Teck Resources Limited	As assigned; see Quercus DQ file for this CLASS The focus of this class is on Teck's financial statements as a whole, the chair and CEO letters, and the MD&A.	DQ: As assigned PQ: See Quercus for selections from Kieso
12	Course Review	As assigned; see Quercus DQ file for this CLASS	DQ: As assigned PQ: As assigned
FINAL EXAM			

FILE NAME: Course Outline RSM320 FALL 2019 V3