

# Finance and Economics Specialist (BCom)

For Students Entering Y1 Prior to September 2016

Last updated: June 2018

# 1. Program Overview & Required Courses

Overview and Summary

- •This is a four-year Honours program which leads to the Bachelor of Commerce
- •This Specialist requires 10.0 RSM + 10.0 non-RSM, with 13.5 specified FCEs
- •10.0 RSM = 4.0 required + 2.0 specified electives + 4.0 unspecified electives
- •10.0 non-RSM = 1.0 MAT + 6.5 ECO + 2.5 unspecified FAS electives

First-Year Required Courses

- •RSM100Y Introduction to Management
- •ECO100Y Introduction to Economics
- •MAT133Y Calculus and Linear Algebra

Upper-Year ECO Requirements

- •ECO204Y/ECO206Y Microeconomic Theory and Applications
- •ECO208Y/ECO209Y Macroeconomic Theory
- •ECO220Y/ECO227Y Quantitative Methods in Economics \*\*
- •2.5 FCEs from any 300+ level ECO

Upper-Year RSM Requirements (i)

- •RSM219H Introduction to Financial Accounting
- •RSM222H Management Accounting I
- •RSM230H Financial Markets
- •RSM330H Investments
- •RSM332H Capital Market Theory
- •RSM333H Introduction to Corporate Finance

Upper-Year RSM Requirements (ii)

- •0.5 FCE from:
- •RSM250H Principles of Marketing
- •RSM260H Organizational Behaviour
- •RSM270H Operations Management
- •RSM392H Strategic Management

Upper-Year RSM Requirements (iii)

- •1.0 FCE from:
- •RSM430H Fixed Income Securities
- RSM432H Risk Management for Financial Managers
- •RSM433H Advanced Corporate Finance
- •RSM434H Financial Trading Strategies
- •RSM435H Futures and Options Markets
- •RSM437H International Finance

Upper-Year RSM Requirements (iv)

- •0.5 FCE from:
- •RSM295Y/296Y/395Y Special Topics: Summer Abroad
- •RSM437H International Finance (NOTE: RSM437H may be counted towards requirement iii or iv not both)
- •RSM462H Managing People in the Context of Globalization
- •RSM480H Business in a Global Economy
- •RSM490H International Strategy
- •RSM491H Global Capital Market Strategy

<sup>\*</sup> or equivalent: MAT135H + MAT136H / MAT137Y / MAT157Y

<sup>\*\*</sup> or equivalent: STA220H + STA255H / STA257H + STA261H

### 2. Sample Program Progression

**Note:** Students can design their own program progression provided that prerequisites and co-requisites are met, while taking into consideration their abilities, workload, co-curricular/work and other commitments. Consult Degree Explorer to review your degree and program requirements.

| Finance & Economics Specialist – OPTION #1 |                           |         |          |                              |                           |                           |                           |  |  |
|--|---------------------------|---------|----------|------------------------------|---------------------------|---------------------------|---------------------------|--|--|
| Year 1                                     |                           | Year 2  |          | Year 3                       |                           | Year 4                    |                           |  |  |
| Fall                                       | Winter                    | Fall    | Winter   | Fall                         | Winter                    | Fall                      | Winter                    |  |  |
| RSM100Y                                    |                           | RSM219H | RSM222H  | RSM330H or<br>RSM333H        | RSM330H or<br>RSM333H     | RSM<br>Required⁴          | RSM<br>Required⁴          |  |  |
| ECO100Y                                    |                           | ECO204Y |          | RSM<br>Required <sup>2</sup> | RSM Elective              | RSM<br>Required⁵          | RSM Elective              |  |  |
| MAT133Y                                    |                           | ECO209Y |          | RSM Elective                 | RSM Elective              | RSM Elective              | RSM Elective              |  |  |
| FAS Elective <sup>1</sup>                  | FAS Elective <sup>1</sup> | ECO220Y |          | ECO Elective <sup>3</sup>    | ECO Elective <sup>3</sup> | ECO Elective <sup>3</sup> | ECO Elective <sup>3</sup> |  |  |
| FAS Elective <sup>1</sup>                  | FAS Elective <sup>1</sup> | RSM230H | RSM332H₊ | ECO Elective <sup>3</sup>    | RSM Elective              | RSM Elective              | FAS Elective <sup>1</sup> |  |  |

| Finance & Economics Specialist – OPTION #2 |                           |                              |              |                           |                           |                           |                           |  |  |
|--|---------------------------|------------------------------|--------------|---------------------------|---------------------------|---------------------------|---------------------------|--|--|
| Year 1                                     |                           | Year 2                       |              | Year 3                    |                           | Year 4                    |                           |  |  |
| Fall                                       | Winter                    | Fall                         | Winter       | Fall                      | Winter                    | Fall                      | Winter                    |  |  |
| RSM100Y                                    |                           | RSM219H                      | RSM222H      | ECO209Y                   |                           | RSM<br>Required⁴          | RSM<br>Required⁴          |  |  |
| ECO100Y                                    |                           | ECO204Y                      |              | RSM330H or<br>RSM333H     | RSM330H or<br>RSM333H     | RSM<br>Required⁵          | RSM Elective              |  |  |
| MAT133Y                                    |                           | ECO220Y                      |              | RSM Elective              | RSM Elective              | RSM Elective              | RSM Elective              |  |  |
| FAS Elective <sup>1</sup>                  | FAS Elective <sup>1</sup> | RSM230H                      | RSM332H₊     | ECO Elective <sup>3</sup> | ECO Elective <sup>3</sup> | ECO Elective <sup>3</sup> | ECO Elective <sup>3</sup> |  |  |
| FAS Elective <sup>1</sup>                  | FAS Elective <sup>1</sup> | RSM<br>Required <sup>2</sup> | RSM Elective | ECO Elective <sup>3</sup> | RSM Elective              | RSM Elective              | FAS Elective <sup>1</sup> |  |  |

<sup>&</sup>lt;sup>1</sup> Must complete 2.5 FCEs

### 3. BCom Breadth Requirements

The purpose of the Breadth Requirement is to ensure all students graduating with an Honours degree from the Faculty of Arts & Science have chosen courses across a broad range of subject areas in the Faculty as part of their undergraduate education.

- 1. Creative and Cultural Representations
- 2. Thought, Belief, and Behaviour
- 3. Society and Its Institutions
- 4. Living Things and Their Environment
- 5. The Physical and Mathematical Universes

Students must take at least 4.0 full-course equivalents (FCEs) that have been designated as satisfying the Breadth Requirement. These 4.0 credits must be either:

- (a) at least 1 FCE in each of any 4 of the 5 categories above, OR
- (b) at least 1 FCE in each of any 3 of the 5 categories, and at least 0.5 FCE in each of the other 2 categories.

Effective Fall 2017, all BCom students will be subject to the same breadth/distribution rules as students pursuing HBA or HBSc degrees. Courses which previously did not count toward the Rotman Commerce breadth/distribution requirements, particularly MAT133Y and ECO220Y, will now count as outlined in the Rotman Commerce excerpt of the Faculty of Arts & Science Calendar. This change is retroactive and applies to all students currently enrolled in a BCom degree program.

<sup>&</sup>lt;sup>2</sup> Must complete 0.5 FCEs from RSM250H, RSM260H, RSM270H, or RSM392H

<sup>&</sup>lt;sup>3</sup> Must complete 2.5 FCEs from any 300+ level ECO

<sup>&</sup>lt;sup>4</sup> Must complete 1.0 FCEs from RSM430H, RSM432H, RSM433H, RSM434H, RSM435H or RSM437H

<sup>&</sup>lt;sup>5</sup> Must complete 0.5 FCEs from RSM295Y/296Y/395Y, RSM437H, RSM462H, RSM480H, RSM490H or RSM491H

<sup>+</sup> Note that students may enroll in 300-level RSM finance courses as early as Year 2, provided that co-requisite and prerequisite requirements are met.

# 4. Breadth Categories

| Specific Course Requirements                                 | Breadth Category |
|--|------------------|
| RSM100Y Introduction to Management                           |                  |
| ECO100Y Introduction to Economics                            | 3                |
| MAT133Y Calculus and Linear Algebra for Commerce             | 5                |
| ECO204Y/206Y Microeconomic Theory and Applications           | 3                |
| ECO208Y/209Y Macroeconomic Theory                            | 3                |
| ECO220Y/227Y Quantitative Methods in Economics               | 3+5              |
| RSM219H Introduction to Financial Accounting                 |                  |
| RSM222H Management Accounting I                              |                  |
| RSM230H Financial Markets                                    | 3                |
| RSM330H Investments  | 3                |
| RSM332H Capital Market Theory                                | 3                |
| RSM333H Introduction to Corporate Finance                    | 3                |
| Other Program Requirements                                   |                  |
| 0.5 from: RSM250H, 260H, 270H or 392H                        |                  |
| RSM250H Principles of Marketing                              | 2                |
| RSM260H Organizational Behaviour                             | 2                |
| RSM270H Operations Management                                | 5                |
| RSM392H Strategic Management                                 | 3                |
| 2.5 300+ ECO   | 3                |
| 1.0 from: RSM430H, 432H, 433H, 434H, 435H, 437H              |                  |
| RSM430H Fixed Income Securities                              | 3                |
| RSM432H Risk Management for Financial Managers               | 5                |
| RSM433H Advanced Corporate Finance                           | 3                |
| RSM434H Financial Trading Strategies                         | 5                |
| RSM435H Futures and Options Markets                          | 5                |
| 0.5 from: RSM295Y0/296Y0/395Y0, 437H, 462H, 480H, 490H, 491H |                  |
| RSM437H International Finance                                | 3                |
| RSM462H Managing People in the Context of Globalization      | 3                |
| RSM480H Business in a Global Economy                         | 3                |
| RSM490H International Strategy                               | 3                |
| RSM491H Global Capital Market Strategy                       | 3                |
| Unspecified Elective Courses                                 |                  |
| 4.0 RSM credits  | Varies           |
| 2.5 FAS credits  | Varies           |

# **5. Key Academic Resources**

#### **Degree Explorer: Course & Degree Planning**

Degree Explorer is the University of Toronto's degree tracking system and student planning tool. Review your academic history, degree and program requirements, or use the planner to determine how future course selections satisfy requirements.

#### **Faculty of Arts & Science Calendar**

The Calendar contains academic regulations and policies, degree and program information, course descriptions and prerequisites. Consult the Arts & Science Calendar to determine which courses you would like or need to take.

#### **Registration Instructions & Timetable**

The Registration Instructions & Timetable outlines the registration procedures for Faculty of Arts & Science, St. George campus students. The Timetable provides course meeting information (e.g. day, time, location, and enrolment conditions).

#### **Rotman Commerce Portal > Academic Services**

Academic Services provides course information including course outlines, special topics courses, independent study courses, and most recent and up-to-date timetables and schedules. Students can also access information on:

- Program overviews (specialist and focuses requirements)
- First year resources
- International Study
- Academic Resources & Support
- Fees and Tuition
- Scholarships/Awards
- Academic Events
- Schedule Academic Appointments

### **Important Dates & Deadlines**

Sessional dates for students registered in the Faculty of Arts & Science, St. George campus include beginning and ending of classes, last day to add/cancel courses, credit/no credit (cr/ncr) and late withdrawal requests (LWD), university closures, examination periods, etc. Important Dates & Deadlines can be accessed in the Registration Instructions & Timetable.

#### **Fee Information and Refund Dates**

Program tuition fee information is available on the Rotman Commerce website. Note that the last day to cancel a course without academic penalty is not the same as the financial refund deadline. For refund schedule and fee information, see the <a href="Office of Student Accounts">Office of Student Accounts</a>.