

# **Bachelor of Commerce: Finance & Economics Specialist**

(Effective 2015/16)

# 1. Program Overview & Required Courses

Overview and Summary

- •This is a four-year honours program which leads to the Bachelor of Commerce
- •This Specialist requires 10.0 RSM + 10.0 non-RSM, with 13.5 specified FCEs
- •10 RSM = 4.0 required + 2.0 specified electives + 4.0 unspecified electives
- •10 non-RSM = 1.0 MAT + 6.5 ECO + 2.5 unspecified FAS electives

First-Year Requirements

- •RSM100Y Introduction to Management
- •ECO100Y Introduction to Economics
- •MAT133Y Calculus and Linear Algebra \*

Upper-Year ECO Requirements (i)

- •ECO204Y/ECO206Y Microeconomic Theory and Applications
- •ECO208Y/ECO209Y Macroeconomic Theory
- ECO220Y/ECO227Y Quantitative Methods in Economics \*\*

Upper-Year ECO Requirements (ii)

•2.5 from any 300+ ECO

Upper-Year RSM Requirements (i)

- •RSM219H Introduction to Financial Accounting
- •RSM222H Management Accounting I
- •RSM230H Financial Markets
- •RSM330H Investments
- •RSM332H Capital Market Theory
- •RSM333H Introduction to Corporate Finance

Upper-Year RSM Requirements (ii)

- •0.5 from:
- •RSM250H Principles of Marketing
- •RSM260H Organizational Behaviour
- •RSM270H Operations Management
- •RSM392H Strategic Management

Upper-Year RSM Requirements (iii)

- •1.0 from:
- •RSM430H Fixed Income Securities
- RSM432H Risk Management for Financial Managers
- •RSM433H Advanced Corporate Finance
- •RSM434H Financial Trading Strategies
- •RSM435H Futures and Options Markets
- •RSM437H International Finance

Upper-Year RSM Requirements (iv)

- •0.5 from:
- •RSM295Y/296Y/395Y Special Topics: Summer Abroad
- •RSM437H International Finance (NOTE: RSM437H may be counted towards requirement iii or iv not both)
- •RSM462H Managing People in the Context of Globalization
- •RSM480H Business in a Global Economy
- •RSM490H International Business
- •RSM491H Globalization and Capital Markets: Political Economy and Investment Strategy

<sup>\*</sup> or equivalent: MAT123H + MAT124H / MAT135H + MAT136H / MAT137Y / MAT157Y

<sup>\*\*</sup> or equivalent: STA220H + STA255H / STA257H + STA261H

## 2. Typical Program Progression

**Note**: Students can modify the 'typical' program progression provided prerequisites and co-requisites are adhered to and all program requirements are completed.

| Finance & Economics Specialist |                       |         |             |                       |                       |                       |                       |  |  |  |
|--------------------------------|-----------------------|---------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|--|--|--|
| Year 1                         |                       | Year 2  |             | Year 3                |                       | Year 4                |                       |  |  |  |
| Fall                           | Winter                | Fall    | Winter      | Fall                  | Winter                | Fall                  | Winter                |  |  |  |
| RSM100Y                        |                       | RSM219H | RSM222H     | RSM 330H              | RSM333H               | RSM                   | RSM                   |  |  |  |
|                                |                       |         |             | or RSM332H            |                       | Required⁴             | Required⁴             |  |  |  |
| ECO100Y                        |                       | ECO204Y |             | RSM                   | RSM                   | RSM                   | RSM                   |  |  |  |
|                                |                       |         |             | Required <sup>2</sup> | Elective              | Required⁵             | Elective              |  |  |  |
| MAT133Y                        |                       | ECO209Y |             | RSM                   | RSM                   | RSM                   | RSM                   |  |  |  |
|                                |                       |         |             | Elective              | Elective              | Elective              | Elective              |  |  |  |
| FAS                            | FAS                   | ECO220Y |             | ECO                   | ECO                   | ECO                   | ECO                   |  |  |  |
| Elective <sup>1</sup>          | Elective <sup>1</sup> |         |             | Elective <sup>3</sup> | Elective <sup>3</sup> | Elective <sup>3</sup> | Elective <sup>3</sup> |  |  |  |
| FAS                            | FAS                   | RSM230H | RSM 330H    | ECO                   | RSM                   | RSM                   | FAS                   |  |  |  |
| Elective <sup>1</sup>          | Elective <sup>1</sup> |         | or RSM332H₊ | Elective <sup>3</sup> | Elective              | Elective              | Elective <sup>1</sup> |  |  |  |

<sup>&</sup>lt;sup>1</sup> Must complete 2.5 FCEs

+ Note that students may enroll in 300-level RSM finance courses as early as Year 2, provided that co-requisite and prerequisite requirements are met.

### 3. BCom Breadth Requirements

The purpose of the Breadth Requirement is to ensure all students graduating with an Honours degree from the Faculty of Arts & Science have chosen courses across a broad range of subject areas in the Faculty as part of their undergraduate education.

- 1. Creative and Cultural Representations
- 2. Thought, Belief, and Behaviour
- 3. Society and Its Institutions
- 4. Living Things and Their Environment
- 5. The Physical and Mathematical Universes

Students must take at least 4.0 full-course equivalents (FCEs) that have been designated as satisfying the Breadth Requirement. To satisfy the requirements for the Bachelor of Commerce, Rotman Commerce students must:

a) complete at least 1 FCE from Category 1 (Creative and Cultural Representations)\*

<u>AND</u>

b) complete at least 1 FCE in each of any 3 other categories above, <u>OR</u>, at least 1 FCE in each of any 2 of the 4 categories, and at least 0.5 FCE in each of the other 2 categories.\*\*

| 4.0 Full-course equivalents (FCEs) required          |                                      |                                 |  |  |  |  |  |  |  |
|--|--------------------------------------|---------------------------------|--|--|--|--|--|--|--|
| 1. Creative and Cultural Representations             | 2. Thought, Belief,<br>and Behaviour | 3. Society and Its Institutions | 4. Living Things and Their Environment | 5. The Physical and Mathematical Universes |  |  |  |  |  |
| Representations                                      | and benaviour                        | institutions                    | Their Environment                      | iviatilematical Universes                  |  |  |  |  |  |
| All Commerce students required to complete 1.0 FCE * | 1.0 FCE or<br>0.5 FCE **             | 1.0 FCE or<br>0.5 FCE **        | 1.0 FCE or<br>0.5 FCE **               | 1.0 FCE or<br>0.5 FCE **                   |  |  |  |  |  |

Note that there is no Breadth Requirement status for RSM100Y1, and that MAT133Y1 and ECO220Y1 (and courses deemed equivalent in the program requirements in the calendar) cannot be used to satisfy the Breadth Requirement.

<sup>&</sup>lt;sup>2</sup> Must complete 0.5 FCEs from RSM250H, RSM260H, RSM270H, or RSM392H

<sup>3</sup> Must complete 2.5 FCEs from any 300+ ECO

<sup>&</sup>lt;sup>4</sup> Must complete 1.0 FCEs from RSM430H, RSM432H, RSM433H, RSM434H, RSM435H or RSM437H

<sup>&</sup>lt;sup>5</sup> Must complete 0.5 FCEs from RSM295Y/296Y/395Y, RSM437H, RSM462H, RSM480H, RSM490H or RSM491H

# 4. Breadth Categories

| Specific Course Requirements   | Breadth Category |
|--|------------------|
| ECO100Y Introduction to Economics  | 3                |
| RSM100Y Introduction to Management   |                  |
| MAT133Y Calculus and Linear Algebra for Commerce                                     |                  |
| ECO204Y/206Y Microeconomic Theory and Applications                                   | 3                |
| ECO208Y/209Y Macroeconomic Theory  | 3                |
| ECO220Y/227Y Quantitative Methods in Economics                                       |                  |
| RSM219H Introduction to Financial Accounting   |                  |
| RSM222H Management Accounting I  |                  |
| RSM230H Financial Markets  | 3                |
| RSM330H Investments  | 3                |
| RSM332H Capital Market Theory  | 3                |
| RSM333H Introduction to Corporate Finance  | 3                |
| Other Program Requirements   |                  |
| 0.5 from: RSM230H, RSM250H, RSM260H, RSM270H, or RSM392H                             |                  |
| RSM250H Principles of Marketing  | 2                |
| RSM260H Organizational Behaviour   | 2                |
| RSM270H Operations Management  | 5                |
| RSM392H Strategic Management   | 3                |
| 2.5 300+ ECO   | 3                |
| 1.0 from: RSM430H1, 432H1, 433H1, 434H1, 435H1, 437H1                                |                  |
| RSM430H Fixed Income Securities  | 3                |
| RSM432H Risk Management for Financial Managers                                       | 5                |
| RSM433H Advanced Corporate Finance   | 3                |
| RSM434H Financial Trading Strategies   | 5                |
| RSM435H Futures and Options Markets  | 5                |
| 0.5 from: RSM295Y0/296Y0/395Y0, 437H1, 462H1, 480H1, 490H1, 491H1                    |                  |
| RSM437H International Finance  | 3                |
| RSM462H Managing People in the Context of Globalization                              | 3                |
| RSM480H Business in a Global Economy   | 3                |
| RSM490H International Business   | 3                |
| RSM491H Globalization and Capital Markets: Political Economy and Investment Strategy | 3                |
| Unspecified Elective Courses   |                  |
| 4 RSM credits  | Varies           |
| 2.5 FAS credits  | Varies           |

#### Notes:

- 1. As a result of the course requirements, all students in this Specialist attain 1.0 FCE of Category 3 (e.g. through ECO204Y/206Y, ECO208Y/209Y, RSM230H, RSM330H, RSM332H, etc.)
- 2. As a result of the course requirements, **all students in this Specialist attain 1.0 FCE of Category 5** through two of: RSM270H, RSM432H, RSM434H or RSM435H.
- 3. **Category 1**: Because Rotman Commerce requires 1.0 FCE of Category 1, and because this is not available in RSM/ECO courses, students must obtain 1.0 Category 1 FCE through their unspecified FAS electives (note that they have 2.5 FAS electives available for this). Students are encouraged to complete this requirement in their first year.
- 4. Categories 2 & 4 (1.0 FCE required between the two categories): Students can attain 0.5 FCE in Category 2 as part of the course requirements for this Specialist through RSM250H or RSM260H. They may obtain an additional 0.5 Category 2 credit through a number of RSM courses taken as electives (they have 4.0 FCE of unspecified RSM courses); RSM courses carrying Category 2 credit include, in addition to these two courses, courses such as RSM251H Marketing Management and RSM353H Consumer Behaviour. Alternatively, students may satisfy some, or all, of this requirement through their unspecified FAS elective courses.

## 5. Academic Planning Tools

### **Degree Explorer: Course & Degree Planning**

Degree Explorer is the University of Toronto's degree tracking system and student planning tool. Review your academic history, degree and program requirements, or use the planner to determine how future course selections satisfy requirements.

#### **Academic Calendar**

The calendar contains academic regulations and policies, degree and program information, course descriptions and prerequisites. Consult the Arts & Science Calendar to determine which courses you would like or need to take.

#### **Registration Handbook & Timetable**

The Registration Handbook & Timetable outlines the registration procedures for Faculty of Arts & Science, St. George campus students. The Timetable provides course meeting information (e.g. day, time, location, and enrolment conditions). Refer to the Handbook & Timetable for course scheduling information, and follow the registration instructions to complete course registration.

#### **Rotman Commerce Portal > Academic Services**

Academic Services provides course information including course outlines, special topics courses, independent study courses, and most recent and up-to-date timetables and schedules. Students can also access:

- Program overviews (specialists and concentration requirements)
- First year resources
- International Study
- Academic Resources & Support
- Fees and Tuition
- Scholarships/Awards
- Academic Events
- Schedule Academic Appointments

#### **Important Dates & Deadlines**

Sessional dates apply to students registered in the Faculty of Arts & Science, St. George campus. Dates include beginning and ending of classes, last day to add/ cancel courses, university closures, examination periods, etc.

Note that the last day to cancel a course without academic penalty is not the same as the financial refund deadline; see the <u>Office of Student Accounts</u> website for refund schedule and information.